

April 24, 2024

FTC BAN ON NON-COMPETE AGREEMENTS

On April 23, 2024, the FTC issued a ban on all future non-compete agreements between for-profit business and their employees, while permitting existing non-competes to remain in place only for those employees that (i) earn more than \$151,164; and (ii) are in a “policy-making position.”

The rule will go into effect 120 days after issuance. It is expected to be challenged in the courts, which may further delay or prevent its implementation.

Please contact us for further guidance on this or any other matter.

Contacting Pavia & Harcourt LLP

Questions regarding matters discussed in this publication or any other matters may be directed to Adam D. Mitzner at amitzner@pavialaw.com.

About Pavia & Harcourt LLP

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